



WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT

Financial Impact of Report 13 Analysis

From November 2022 to December 2022

Updated 03/24/2023

Items	Beginning Balance	Ending Balance	Variance	Notes
Adjusted Cash Balance	210,493,549	218,832,030	8,338,481	\$9,460,917 State Facility Grants received in Dec 2022 <\$1,122,435.98> expended in Dec 2022
Projected Revenue				
Bond Sales 2020 Measure R	225,000,000	225,000,000	-	
Less: Cost of Issuance	(510,000)	(510,000)	-	
Interest Earning & Other Revenue	200,000	200,000	-	
Projected Revenue Total	224,690,000	224,690,000	-	
Projected Available Funds	435,183,549	443,522,030	8,338,481	\$9,460,917 State Facility Grants received in Dec 2022 <\$1,122,435.98> expended in Dec 2022
Budget Balance				
Board Approved Budget	1,784,861,243	1,784,861,243	-	
Less Expenses to Date	(1,649,868,939)	(1,650,991,375)	(1,122,436)	<\$1,122,435.98> expended in Dec 2022
Budget Balance Total	134,992,304	133,869,868	(1,122,436)	
Projected Cash Balance June 2023	300,191,245	309,652,162	9,460,917	\$9,460,917 State Facility Grants received in Dec 2022
State Facility Grants				
Estimated during current planning period	-	-	-	
Estimated after current planning period	9,460,917	5,089,995	(4,370,922)	<\$9,460,917> Helms and Soskin MS Mod State Funding Received. \$3,844,145 Michelle Obama ES and \$1,245,850 Richmond HS Mod are on the Acknowledged list
Items Pending Board Approval	-	-	-	
Bond Sale 2020 Measure R after June 2023	275,000,000	275,000,000	-	